



### **Section A**

Candidates should attempt to answer three questions.

Each question carries ten marks.

Total: 30 marks.

1. **Answer both parts of the question.**

(a) Describe the main features of a sole trader and provide one example of a type of business that may choose this set up.

(4 marks)

(b)

**5. English and Welsh candidates only:**

The Regulators Code states that regulators should ensure clear information, guidance and advice is available to help those they regulate to meet their responsibilities to comply. Outline the requirements set out in the Regulators Code for achieving this principle.



